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**YUNNAN ENERGY INVESTMENT OVERSEAS FINANCE COMPANY LTD.**  
*(incorporated in the British Virgin Islands with limited liability)*  
(the “**Issuer**”)

**US\$130,000,000 4.250 per cent. Guaranteed Bonds due 2021 (Stock Code: 5327)**  
(the “**Bonds**”)

*unconditionally and irrevocably guaranteed by*

**YUNNAN ENERGY INVESTMENT (H K) CO. LIMITED**  
(香港雲能國際投資有限公司)  
*(incorporated in Hong Kong with limited liability)*  
(the “**Guarantor**”)

and with the benefit of a keepwell deed and a deed of equity interest purchase and investment undertaking provided by



**YUNNAN PROVINCIAL ENERGY INVESTMENT GROUP CO., LTD.**  
(雲南省能源投資集團有限公司)  
*(incorporated in the People's Republic of China with limited liability)*  
(the “**Company**”)

## **PARTIAL CANCELLATION OF BONDS**

This announcement is made by the Issuer, the Guarantor and the Company pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcements of the Issuer dated 5 March 2021, 12 May 2021 and 17 August 2021 in relation to the partial repurchase of Bonds.

The Issuer, the Guarantor and the Company hereby announce that, on 25 August 2021, the Issuer procured the cancellation of a portion of the previously repurchased Bonds in the aggregate principal amount of US\$47,100,000, representing approximately 36.23 per cent. of the initial principal amount of the Bonds. Following such cancellation, the outstanding principal amount of the Bonds is US\$82,900,000.

As at the date of the announcement, the Guarantor continues to hold an aggregate principal amount of US\$5,000,000 of the Bonds, which represents approximately 3.85 per cent. of the initial principal amount of the Bonds.

Pursuant to Rule 37.48(a) of the Listing Rules, the Issuer, the Guarantor and the Company will make a further announcement for every subsequent five per cent. interval of the initial principal amount of the Bonds which have been redeemed or cancelled in accordance with the terms and conditions of the Bonds.

**The Issuer, the Guarantor, the Company or any subsidiary of the foregoing may or may not purchase further Bonds in the future. Bondholders and potential investors should note that any purchase of the Bonds from time to time by the Issuer, the Guarantor, the Company or any subsidiary of the foregoing will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the Bonds or whether the Issuer, the Guarantor, the Company or any subsidiary of the foregoing will make any further purchase at all. Bondholders and potential investors should therefore exercise caution when dealing in any Bonds.**

By Order of the Board  
**Yunnan Energy Investment Overseas Finance Company Ltd.**  
**Mr. Yan Jiong**  
*Director*

Hong Kong, 26 August 2021

*As at the date of this announcement, the sole director of the Issuer is Mr. Yan Jiong.*

*As at the date of this announcement, the directors of the Guarantor are Yunnan Provincial Energy Investment Group Co., Ltd. and Mr. Yan Jiong.*

*As at the date of this announcement, the directors of the Company are Mr. Sun Degang, Mr. Xie Yihua, Ms. Liu Wenxian, Ms. Jiang Ping, Mr. Weng Lizhi, Mr. Zhang Lei, Mr. Yang Wanhua, Mr. Guo Shuguang and Mr. Shen Jun.*

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**YUNNAN ENERGY INVESTMENT OVERSEAS FINANCE COMPANY LTD.**

*(incorporated in the British Virgin Islands with limited liability)*  
(the "Issuer")

**US\$400,000,000 6.250 per cent. Guaranteed Bonds due 2021**  
**(consolidated and forming a single series with the**  
**US\$200,000,000 6.250 per cent. Guaranteed Bonds due 2021 issued on 29 November 2018)**  
**(Stock Code: 5457)**  
**(the "Bonds")**

*unconditionally and irrevocably guaranteed by*



**YUNNAN PROVINCIAL ENERGY INVESTMENT GROUP CO., LTD.**

**(雲南省能源投資集團有限公司)**

*(incorporated in the People's Republic of China with limited liability)*  
(the "Guarantor")

**PARTIAL CANCELLATION OF BONDS**

This announcement is made by the Issuer and the Guarantor pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Reference is made to the announcements of the Issuer dated 5 March 2021 and 12 May 2021 in relation to the partial repurchase and cancellation of the Bonds.

The Issuer and the Guarantor hereby announce that, on 25 August 2021, the Issuer procured the cancellation of a portion of the previously repurchased Bonds in the aggregate principal amount of US\$15,400,000, representing approximately 2.57 per cent. of the initial principal amount of the Bonds. Up to the date of this announcement, the Issuer has in aggregate cancelled US\$70,350,000 in principal amount of the Bonds, representing approximately 11.73 per cent. of the initial principal

amount of the Bonds. As at the date of this announcement, the outstanding principal amount of the Bonds is US\$529,650,000.

As at the date of the announcement, the aggregate principal amount of the Bonds which have been repurchased by subsidiaries of the Guarantor but have not been cancelled is US\$4,000,000, representing approximately 0.67 per cent. of the initial principal amount of the Bonds.

Pursuant to Rule 37.48(a) of the Listing Rules, the Issuer and the Guarantor will make a further announcement for every subsequent five per cent. interval of the initial principal amount of the Bonds which have been redeemed or cancelled in accordance with the terms and conditions of the Bonds.

**The Issuer, the Guarantor or any subsidiary of the Guarantor may or may not purchase further Bonds in the future. Bondholders and potential investors should note that any purchase of the Bonds from time to time by the Issuer, the Guarantor or any subsidiary of the Guarantor will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the Bonds or whether the Issuer, the Guarantor or any subsidiary of the Guarantor will make any further purchase at all. Bondholders and potential investors should therefore exercise caution when dealing in any Bonds.**

By Order of the Board  
**Yunnan Energy Investment Overseas Finance Company Ltd.**  
**Mr. Yan Jiong**  
*Director*

Hong Kong, 26 August 2021

*As at the date of this announcement, the sole director of the Issuer is Mr. Yan Jiong.  
As at the date of this announcement, the directors of the Guarantor are Mr. Sun Degang, Mr. Xie Yihua, Ms. Liu Wenxian, Ms. Jiang Ping, Mr. Weng Lizhi, Mr. Zhang Lei, Mr. Yang Wanhua, Mr. Guo Shuguang and Mr. Shen Jun.*