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YUNNAN ENERGY INVESTMENT OVERSEAS FINANCE COMPANY LTD.
(incorporated in the British Virgin Islands with limited liability)
(the "Issuer")

US\$300,000,000 4.250 per cent. Guaranteed Bonds due 2022 (Stock Code: 5013)
(the "Bonds")

unconditionally and irrevocably guaranteed by

YUNNAN ENERGY INVESTMENT (H K) CO. LIMITED
(香港雲能國際投資有限公司)
(incorporated in Hong Kong with limited liability)
(the "Guarantor")

and with the benefit of a keepwell deed and a deed of equity interest purchase and investment undertaking provided by



YUNNAN PROVINCIAL ENERGY INVESTMENT GROUP CO., LTD.
(雲南省能源投資集團有限公司)
(incorporated in the People's Republic of China with limited liability)
(the "Company")

VOLUNTARY ANNOUNCEMENT

PARTIAL REPURCHASE OF BONDS

Reference is made to the announcement of the Issuer dated 5 March 2021 in relation to the partial repurchase of the Bonds.

The Issuer, the Guarantor and the Company hereby announce that the Guarantor has further repurchased part of the outstanding Bonds in the aggregate principal amount of US\$6,400,000 (the

“**Further Repurchased Bonds**”) in the open market in May 2021. The Further Repurchased Bonds represent 2.1 per cent. of the initial principal amount of the Bonds.

As at the date of this announcement, the Guarantor has repurchased in total an aggregate principal amount of US\$13,300,000 of the Bonds (the “**Total Repurchased Bonds**”) in the open market, representing 4.4 per cent of the initial principal amount of the Bonds. As at the date of this announcement, none of the Total Repurchased Bonds have been cancelled.

The Issuer, the Guarantor, the Company or any subsidiary of the foregoing may or may not purchase further Bonds in the future. Bondholders and potential investors should note that any purchase of the Bonds from time to time by the Issuer, the Guarantor, the Company or any subsidiary of the foregoing will be at the Board’s sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the Bonds or whether the Issuer, the Guarantor, the Company or any subsidiary of the foregoing will make any further purchase at all. Bondholders and potential investors should therefore exercise caution when dealing in any Bonds.

By Order of the Board
Yunnan Energy Investment Overseas Finance Company Ltd.
Mr. Yan Jiong
Director

Hong Kong, 28 May 2021

As at the date of this announcement, the sole director of the Issuer is Mr. Yan Jiong.

As at the date of this announcement, the directors of the Guarantor are Yunnan Provincial Energy Investment Group Co., Ltd. and Mr. Yan Jiong.

As at the date of this announcement, the directors of the Company are Mr. Sun Degang, Mr. Xie Yihua, Ms. Liu Wenxian, Mr. Yang Wanhua, Mr. Shen Jun, Ms. Jiang Ping, Mr. Li Wenbin, Mr. Wang Shizong, Ms. Long Hui and Mr. Song Xingju.

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YUNNAN ENERGY INVESTMENT OVERSEAS FINANCE COMPANY LTD.

(incorporated in the British Virgin Islands with limited liability)

(the "Issuer")

US\$400,000,000 6.250 per cent. Guaranteed Bonds due 2021

(consolidated and forming a single series with the

US\$200,000,000 6.250 per cent. Guaranteed Bonds due 2021 issued on 29 November 2018)

(Stock Code: 5457)

(the "Bonds")

unconditionally and irrevocably guaranteed by



YUNNAN PROVINCIAL ENERGY INVESTMENT GROUP CO., LTD.

(雲南省能源投資集團有限公司)

(incorporated in the People's Republic of China with limited liability)

(the "Guarantor")

VOLUNTARY ANNOUNCEMENT

PARTIAL REPURCHASE OF BONDS

Reference is made to the announcement of the Issuer dated 5 March 2021 in relation to the partial repurchase of the Bonds.

The Issuer and the Guarantor hereby announce that:

- (i) in April 2021, Yunnan Energy International Investment (Singapore) PTE LTD, a wholly-owned subsidiary of the Guarantor, repurchased part of the Bonds in the principal amount of US\$3,000,000 (the "2021 Repurchased Bonds (1)"), which represented approximately 0.6 per cent. of the principal amount of the outstanding Bonds; and

- (ii) in April 2021, Yunnan Energy Investment (H K) Co. Limited, a wholly owned subsidiary of the Guarantor, repurchased part of the Bonds in the principal amount of US\$8,000,000 (the "**2021 Repurchased Bonds (2)**"), which represented approximately 1.5 per cent. of the principal amount of the outstanding Bonds.

As of the date of this announcement, the 2021 Repurchased Bonds (1) and the 2021 Repurchased Bonds (2) have not been cancelled.

The Issuer, the Guarantor or any subsidiary of the Guarantor may or may not purchase further Bonds in the future. Bondholders and potential investors should note that any purchase of the Bonds from time to time by the Issuer, the Guarantor or any subsidiary of the Guarantor will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the Bonds or whether the Issuer, the Guarantor or any subsidiary of the Guarantor will make any further purchase at all. Bondholders and potential investors should therefore exercise caution when dealing in any Bonds.

By Order of the Board
Yunnan Energy Investment Overseas Finance Company Ltd.
Mr. Yan Jiong
Director

Hong Kong, 12 May 2021

As at the date of this announcement, the sole director of the Issuer is Mr. Yan Jiong.

As at the date of this announcement, the directors of the Guarantor are Mr. Sun Degang, Mr. Xie Yihua, Ms. Liu Wenxian, Mr. Yang Wanhua, Mr. Shen Jun, Ms. Jiang Ping, Mr. Li Wenbin, Mr. Wang Shizong, Ms. Long Hui and Mr. Song Xingju.

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YUNNAN ENERGY INVESTMENT OVERSEAS FINANCE COMPANY LTD.
(incorporated in the British Virgin Islands with limited liability)
(the “**Issuer**”)

US\$130,000,000 4.250 per cent. Guaranteed Bonds due 2021 (Stock Code: 5327)
(the “**Bonds**”)

unconditionally and irrevocably guaranteed by

YUNNAN ENERGY INVESTMENT (H K) CO. LIMITED
(香港雲能國際投資有限公司)
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and with the benefit of a keepwell deed and a deed of equity interest purchase and investment undertaking provided by



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(the “**Company**”)

VOLUNTARY ANNOUNCEMENT
PARTIAL REPURCHASE OF BONDS

Reference is made to the announcement of the Issuer dated 5 March 2021 in relation to the partial repurchase of Bonds.

The Issuer, the Guarantor and the Company hereby announce that Yunnan Energy Investment (H K) Co. Limited, a wholly owned subsidiary of the Guarantor, has repurchased part of the outstanding Bonds in the aggregate principal amount of US\$9,000,000 (the “**2021 Repurchased Bonds**”) in the open market in April 2021. The 2021 Repurchased Bonds represent 6.9 per cent. of the initial principal amount of the Bonds. As of the date of this announcement, the 2021 Repurchased Bonds have not been cancelled.

The Issuer, the Guarantor, the Company or any subsidiary of the foregoing may or may not purchase further Bonds in the future. Bondholders and potential investors should note that any purchase of the Bonds from time to time by the Issuer, the Guarantor, the Company or any subsidiary of the foregoing will be at the Board’s sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the Bonds or whether the Issuer, the Guarantor, the Company or any subsidiary of the foregoing will make any further purchase at all. Bondholders and potential investors should therefore exercise caution when dealing in any Bonds.

By Order of the Board
Yunnan Energy Investment Overseas Finance Company Ltd.
Mr. Yan Jiong
Director

Hong Kong, 12 May 2021

As at the date of this announcement, the sole director of the Issuer is Mr. Yan Jiong.

As at the date of this announcement, the directors of the Guarantor are Yunnan Provincial Energy Investment Group Co., Ltd. and Mr. Yan Jiong.

As at the date of this announcement, the directors of the Company are Mr. Sun Degang, Mr. Xie Yihua, Ms. Liu Wenxian, Mr. Yang Wanhua, Mr. Shen Jun, Ms. Jiang Ping, Mr. Li Wenbin, Mr. Wang Shizong, Ms. Long Hui and Mr. Song Xingju.

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YUNNAN ENERGY INVESTMENT OVERSEAS FINANCE COMPANY LTD.
(incorporated in the British Virgin Islands with limited liability)
(the “Issuer”)

US\$150,000,000 3.5 per cent. Guaranteed Bonds due 2023 (Stock Code: 40351) (the “Bonds”)
US\$150,000,000 Guaranteed Perpetual Capital Securities (Stock Code: 40352) (the “Securities”)

unconditionally and irrevocably guaranteed by



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(1) CLARIFICATION ANNOUNCEMENT
(2) VOLUNTARY ANNOUNCEMENT ON FURTHER PARTIAL REPURCHASE OF BONDS AND SECURITIES

Reference is made to (1) the announcement of the Issuer dated 20 August 2020 in relation to the issue of the Bonds and the Securities and (2) the announcement of the Issuer dated 5 March 2021 in relation to the partial repurchase of the Bonds and the Securities (the “5 March Announcement”).

CLARIFICATION ANNOUNCEMENT

The Issuer would like to clarify that the reference to “5 March 2020” in paragraph 2 of the 5 March Announcement should refer to “5 March 2021”. Save for the foregoing, the Issuer confirms there is no other clarification that is required to be made regarding the 5 March Announcement.

FURTHER PARTIAL REPURCHASE OF BONDS AND SECURITIES

The Issuer and the Guarantor hereby announce that Yunnan Energy Investment (H K) Co. Limited (“**Yunnan HK**”), a wholly-owned subsidiary of the Guarantor, has further repurchased part of the outstanding Bonds in the aggregate principal amount of US\$5,000,000 (the “**Further Repurchased Bonds**”) and part of the outstanding Securities in the aggregate principal amount of US\$5,000,000 (the “**Further Repurchased Securities**”) in the open market on 8 March 2021. The Further Repurchased Bonds represent approximately 3.3 per cent. of the initial principal amount of the Bonds and the Further Repurchased Securities represent approximately 3.3 per cent. of the initial principal amount of the Securities. As of the date of this announcement, Yunnan HK has repurchased in aggregate approximately 4.7 per cent. of the initial principal amount of the Bonds and approximately 6.3 per cent. of the initial principal amount of the Securities. None of the repurchased Bonds and Securities have been cancelled.

The Issuer, the Guarantor or any subsidiary of the Guarantor may or may not purchase further Bonds or Securities in the future. Bondholders, securityholders and potential investors should note that any purchase of Bonds or Securities from time to time by the Issuer, the Guarantor or any subsidiary of the Guarantor will be at the Board’s sole and absolute discretion. There is no assurance on the timing, amount or price of any purchase of Bonds or Securities or on whether the Issuer, the Guarantor or any subsidiary of the Guarantor will make any further purchase at all. Bondholders, securityholders and potential investors should therefore exercise caution when dealing in any Bonds or Securities.

By Order of the Board
Yunnan Energy Investment Overseas Finance Company Ltd.
Mr. Yan Jiong
Director

Hong Kong, 8 March 2021

*As at the date of this announcement, the sole director of the Issuer is Mr. Yan Jiong.
As at the date of this announcement, the directors of the Company are Mr. Sun Degang, Mr. Xie Yihua, Ms. Liu Wenxian, Mr. Yang Wanhua, Mr. Shen Jun, Ms. Jiang Ping, Mr. Li Wenbin, Ms. Long Hui and Mr. Song Xingju.*

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YUNNAN ENERGY INVESTMENT OVERSEAS FINANCE COMPANY LTD.
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US\$400,000,000 6.250 per cent. Guaranteed Bonds due 2021
(consolidated and forming a single series with the
US\$200,000,000 6.250 per cent. Guaranteed Bonds due 2021 issued on 29 November 2018)
(Stock Code: 5457)

unconditionally and irrevocably guaranteed by



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VOLUNTARY ANNOUNCEMENT

PARTIAL REPURCHASE OF BONDS

Reference is made to the announcements of the Issuer dated 29 November 2018 and 5 June 2019 in relation to the issue of the US\$400,000,000 6.250 per cent. guaranteed bonds due 2021 (the “**Additional Bonds**”), which was consolidated and formed a single series with the US\$200,000,000 6.250 per cent. guaranteed bonds due 2021 issued on 29 November 2018 (the “**Initial Bonds**”, together with the Additional Bonds, the “**Bonds**”).

The Issuer and the Guarantor hereby announce the following:

- (i) in November 2018, Yunnan Energy International Investment (Singapore) PTE LTD, a wholly-owned subsidiary of the Guarantor, repurchased part of the Initial Bonds in the principal amount of US\$1,000,000 (the “**2018 Repurchased Bonds**”), which represented 0.5

per cent. of the initial principal amount of the Initial Bonds;

- (ii) in March 2019, Yunnan Energy Investment (H K) Co. Limited (“**Yunnan HK**”), a wholly-owned subsidiary of the Guarantor, repurchased part of the Initial Bonds in the principal amount of US\$500,000 (the “**2019 Repurchased Bonds**”), which represented 0.25 per cent. of the initial principal amount of the Initial Bonds;
- (iii) in May 2019, following the consolidation of the Additional Bonds with the Initial Bonds, the Issuer repurchased and cancelled part of the Bonds in the aggregate principal amount of US\$54,950,000 (the “**2019 Repurchase and Cancellation**”), which represented approximately 9.15 per cent. of the initial principal amount of the Bonds. Following the 2019 Repurchase and Cancellation, the principal amount of the outstanding Bonds decreased to US\$545,050,000; and
- (iv) from November 2020 to the date of this announcement, Yunnan HK repurchased part of the outstanding Bonds in the aggregate principal amount of US\$6,900,000 (the “**2020-2021 Repurchased Bonds**”) in the open market. The 2020-2021 Repurchased Bonds represent approximately 1.27 per cent. of the principal amount of the outstanding Bonds.

As of the date of this announcement, the 2018 Repurchased Bonds, the 2019 Repurchased Bonds and the 2020-2021 Repurchased Bonds have not been cancelled.

The Issuer, the Guarantor or any subsidiary of the Guarantor may or may not purchase further Bonds in the future. Bondholders and potential investors should note that any purchase of the Bonds from time to time by the Issuer, the Guarantor or any subsidiary of the Guarantor will be at the Board’s sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the Bonds or whether the Issuer, the Guarantor or any subsidiary of the Guarantor will make any further purchase at all. Bondholders and potential investors should therefore exercise caution when dealing in any Bonds.

By Order of the Board
Yunnan Energy Investment Overseas Finance Company Ltd.
Mr. Yan Jiong
Director

Hong Kong, 5 March 2021

As at the date of this announcement, the sole director of the Issuer is Mr. Yan Jiong.

As at the date of this announcement, the directors of the Guarantor are Mr. Sun Degang, Mr. Xie Yihua, Ms. Liu Wenxian, Mr. Yang Wanhua, Mr. Shen Jun, Ms. Jiang Ping, Mr. Li Wenbin, Ms. Long Hui and Mr. Song Xingju.

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US\$300,000,000 4.250 per cent. Guaranteed Bonds due 2022 (Stock Code: 5013)
(the “**Bonds**”)

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VOLUNTARY ANNOUNCEMENT
PARTIAL REPURCHASE OF BONDS

Reference is made to the announcement of the Issuer dated 14 November 2017 in relation to the issue of the Bonds.

The Issuer, the Guarantor and the Company hereby announce that the Guarantor has repurchased part of the outstanding Bonds in the aggregate principal amount of US\$6,900,000 (the “**Repurchased Bonds**”) in the open market during the period from July 2020 to the date of this announcement. The Repurchased Bonds represent 2.3 per cent. of the initial principal amount of the Bonds. As of the date of this announcement, the Repurchased Bonds have not been cancelled.

The Issuer, the Guarantor, the Company or any subsidiary of the foregoing may or may not purchase further Bonds in the future. Bondholders and potential investors should note that any purchase of the Bonds from time to time by the Issuer, the Guarantor, the Company or any subsidiary of the foregoing will be at the Board’s sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the Bonds or whether the Issuer, the Guarantor, the Company or any subsidiary of the foregoing will make any further purchase at all. Bondholders and potential investors should therefore exercise caution when dealing in any Bonds.

By Order of the Board
Yunnan Energy Investment Overseas Finance Company Ltd.
Mr. Yan Jiong
Director

Hong Kong, 5 March 2021

As at the date of this announcement, the sole director of the Issuer is Mr. Yan Jiong.

As at the date of this announcement, the directors of the Guarantor are Yunnan Provincial Energy Investment Group Co., Ltd. and Mr. Yan Jiong.

As at the date of this announcement, the directors of the Company are Mr. Sun Degang, Mr. Xie Yihua, Ms. Liu Wenxian, Mr. Yang Wanhua, Mr. Shen Jun, Ms. Jiang Ping, Mr. Li Wenbin, Ms. Long Hui and Mr. Song Xingju.

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(the “**Issuer**”)

US\$150,000,000 3.5 per cent. Guaranteed Bonds due 2023 (Stock Code: 40351) (the “Bonds”)
US\$150,000,000 Guaranteed Perpetual Capital Securities (Stock Code: 40352) (the “Securities”)

unconditionally and irrevocably guaranteed by



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VOLUNTARY ANNOUNCEMENT

PARTIAL REPURCHASE OF BONDS AND SECURITIES

Reference is made to the announcement of the Issuer dated 20 August 2020 in relation to the issue of the Bonds and the Securities.

The Issuer and the Guarantor hereby announce that Yunnan Energy Investment (H K) Co. Limited, a wholly-owned subsidiary of the Guarantor, has repurchased part of the outstanding Bonds in the aggregate principal amount of US\$2,000,000 (the “**Repurchased Bonds**”) and part of the outstanding Securities in the aggregate principal amount of US\$4,450,000 (the “**Repurchased Securities**”) in the open market on 5 March 2020. The Repurchased Bonds represent approximately 1.3 per cent. of the initial principal amount of the Bonds and the Repurchased Securities represent approximately 2.97 per cent. of the initial principal amount of the Securities. As of the date of this announcement, the Repurchased Bonds and the Repurchased Securities have not been cancelled.

The Issuer, the Guarantor or any subsidiary of the Guarantor may or may not purchase further Bonds or Securities in the future. Bondholders, securityholders and potential investors should note that any purchase of the Bonds and the Securities from time to time by the Issuer, the Guarantor or any subsidiary of the Guarantor will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the Bonds or the Securities or whether the Issuer, the Guarantor or any subsidiary of the Guarantor will make any further purchase at all. Bondholders, securityholders and potential investors should therefore exercise caution when dealing in any Bonds or Securities.

By Order of the Board
Yunnan Energy Investment Overseas Finance Company Ltd.
Mr. Yan Jiong
Director

Hong Kong, 5 March 2021

As at the date of this announcement, the sole director of the Issuer is Mr. Yan Jiong.

As at the date of this announcement, the directors of the Company are Mr. Sun Degang, Mr. Xie Yihua, Ms. Liu Wenxian, Mr. Yang Wanhua, Mr. Shen Jun, Ms. Jiang Ping, Mr. Li Wenbin, Ms. Long Hui and Mr. Song Xingju.

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and with the benefit of a keepwell deed and a deed of equity interest purchase and investment undertaking provided by



YUNNAN PROVINCIAL ENERGY INVESTMENT GROUP CO., LTD.
(雲南省能源投資集團有限公司)
(incorporated in the People's Republic of China with limited liability)
(the “**Company**”)

VOLUNTARY ANNOUNCEMENT
PARTIAL REPURCHASE OF BONDS

Reference is made to the announcement of the Issuer dated 13 December 2016 in relation to the issue of the Bonds.

The Issuer, the Guarantor and the Company hereby announce that the Guarantor has repurchased part of the outstanding Bonds in the aggregate principal amount of US\$15,600,000 (the “**Repurchased Bonds**”) in the open market during the period from November 2020 to the date of this announcement. The Repurchased Bonds represent 12.0 per cent. of the initial principal amount of the Bonds. As of the date of this announcement, the Repurchased Bonds have not been cancelled.

The Issuer, the Guarantor, the Company or any subsidiary of the foregoing may or may not purchase further Bonds in the future. Bondholders and potential investors should note that any purchase of the Bonds from time to time by the Issuer, the Guarantor, the Company or any subsidiary of the foregoing will be at the Board’s sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the Bonds or whether the Issuer, the Guarantor, the Company or any subsidiary of the foregoing will make any further purchase at all. Bondholders and potential investors should therefore exercise caution when dealing in any Bonds.

By Order of the Board
Yunnan Energy Investment Overseas Finance Company Ltd.
Mr. Yan Jiong
Director

Hong Kong, 5 March 2021

As at the date of this announcement, the sole director of the Issuer is Mr. Yan Jiong.

As at the date of this announcement, the directors of the Guarantor are Yunnan Provincial Energy Investment Group Co., Ltd. and Mr. Yan Jiong.

As at the date of this announcement, the directors of the Company are Mr. Sun Degang, Mr. Xie Yihua, Ms. Liu Wenxian, Mr. Yang Wanhua, Mr. Shen Jun, Ms. Jiang Ping, Mr. Li Wenbin, Ms. Long Hui and Mr. Song Xingju.